

## EFG International will participate in the US Tax Programme

**Zurich, 20 December 2013.**

EFG International has decided to participate in the US Tax Programme as a Category 2 bank.

EFG International emphasizes that it has always maintained a policy that US clients are not a target market. Participation in the Programme is in keeping with the recommendations of the Swiss authorities; provides a structured way of drawing a line under this issue, in the process mitigating uncertainty; and enables the business to focus more of its energy on delivering controlled, profitable growth.

Separately, EFG International is disappointed to report that its 2013 profit will be adversely impacted by a charge of approximately CHF 20 million following an unexpected outcome of a longstanding legal action in the UK to which it was a party.

### **Contacts – EFG International**

Media Relations  
+41 44 226 1217  
mediarelations@efginternational.com

Investor Relations  
+41 44 212 7377  
investorrelations@efginternational.com

### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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